

## Proposed Bill No. 189

January Session, 2009

LCO No. 791

Referred to Committee on Finance, Revenue and Bonding

Introduced by: SEN. BOUCHER, 26th Dist.

## AN ACT CONCERNING A PHASE-OUT OF THE ESTATE TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 217 of the general statutes be amended to phase out
- 2 the estate tax over a period of four years, and to create a nonprofit
- 3 fund to be controlled by the Office of Policy and Management that
- 4 would receive bequests from estates wishing to leave money to the
- 5 state.

## Statement of Purpose:

To phase out the estate tax over a four-year period.